

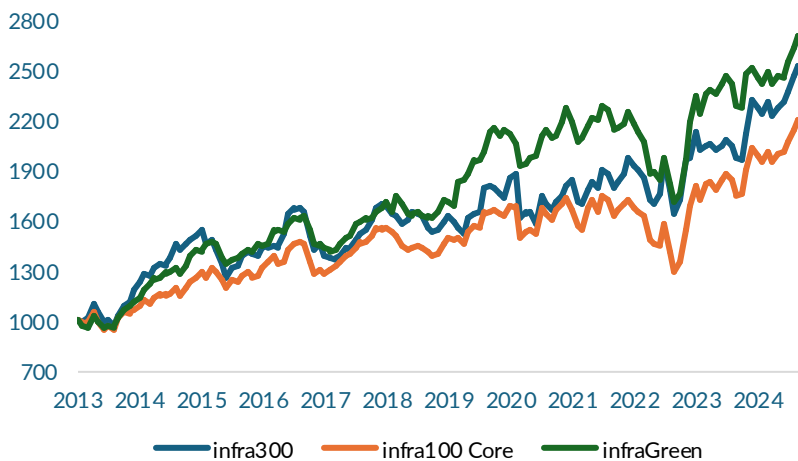
# Private Infrastructure Indices Factsheet

October 2024

## infraMetrics® Indices (USD)

infraMetrics® indices represent the performance of private infrastructure universe across 27 markets.\* The infra300 the monthly performance of 300 unlisted infrastructure companies. The companies are selected to form a representative sample by TICCS categories of an underlying universe of close to 9100+ firms in 27 countries. The infra100 Core equity index represents the monthly performance of the largest 100 unlisted infrastructure companies in the Core segment of the global unlisted infrastructure market. The infraGreen equity index represents the monthly performance of unlisted infrastructure companies in the wind and solar sectors.

### CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2013 – October 2024)



### ANNUAL PERFORMANCE (%)

Year	Infra300	Infra100 Core	Infra Green
2013	15.45%	4.18%	13.13%
2014	28.29%	17.41%	28.03%
2015	-7.90%	1.56%	2.56%
2016	4.88%	2.79%	-0.22%
2017	15.94%	18.85%	14.81%
2018	-6.13%	-5.97%	2.53%
2019	9.27%	10.95%	24.57%
2020	3.61%	7.07%	6.30%
2021	9.42%	-0.87%	-1.03%
2022	0.06%	-2.33%	-2.79%
2023	12.93%	15.36%	16.90%

\* From January 30, 2013

### INDEX PERFORMANCE - GROSS RETURNS (October 2024)

### FUNDAMENTALS (October 2024)

	ANNUALIZED RETURNS							Div Yld (%)	P/Sales	P/B
	1 Mo	3 Mo	1Yr	Ytd	3YR	5YR	10YR			
infra300	-4.55%	1.48%	22.75%	3.71%	9.47%	5.99%	5.10%	10.47	2.37x	1.65x
infra100Core	-3.83%	1.93%	19.82%	3.85%	8.26%	4.91%	5.84%	13.90	3.32x	1.86x
infraGreen	-4.48%	1.49%	13.17%	2.98%	6.20%	3.73%	6.86%	13.87	2.71x	0.94x

### INDEX RISK & RETURN CHARACTERISTICS (October 2024)

Index	ANNUALIZED VOLATILITY			SHARPE RATIO*†			MAXIMUM DRAWDOWN		
	3YR	5YR	10YR	3YR	5YR	10YR	3YR	5YR	10YR
infra300	19.26%	16.86%	15.78%	0.29	0.22	0.22	-16.67%	-16.67%	-18.57%
infra100Core	22.48%	19.18%	15.54%	0.22	0.13	0.27	-24.7%	-25.6%	-25.6%
infraGreen	20.81%	18.03%	14.62%	0.12	0.08	0.36	-24.1%	-25.3%	-25.3%

\* Based on monthly gross returns data, † Based on the short-term (3-month) risk-free rate at time t.

\*Countries included are Australia, Austria, Brazil, Canada, Chile, Denmark, Finland, France, Germany, Ireland, Italy, Malaysia, Netherlands, New Zealand, Norway, Philippines, Poland, Portugal, Singapore, Spain, Sweden, UK, USA.

The Scientific Infra & Private Assets Infrastructure Index was launched on June 31, 2019. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). Past performance is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS (October 2024)

	Infra300	Infra 100 Core	Infra Green
Number of constituents	300	100	113

### Market Capitalization (MUSD)

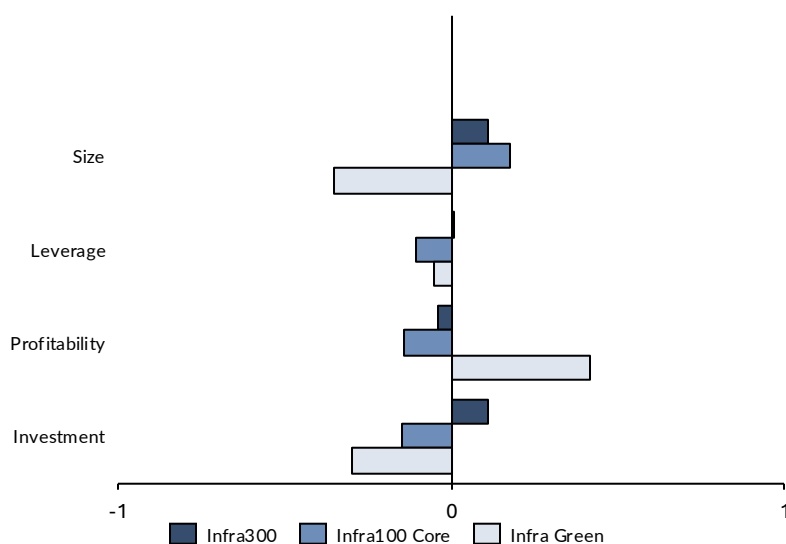
Index	Infra300	Infra 100 Core	Infra Green
Index	321,737.30	152,302.90	12,758.70
Largest	16,086.86	7,615.15	637.93
Average	1,072	1,523	113

## TOP 10 CONSTITUENTS (October 2024)

Infra300		Infra100 Core		Infra Green	
Mkt Cap MUSD	Sector Name	Mkt Cap MUSD	Sector Name	Mkt Cap MUSD	Sector Name
24,084.42	Energy & Water Resources	20,115.65	Transport	1,248.09	Renewable Power
22,563.07	Transport	13,085.47	Energy & Water Resources	905.41	Renewable Power
20,115.6	Transport	12,588.09	Transport	748.23	Renewable Power
13,085.47	Energy & Water Resources	10,991.83	Energy & Water Resources	561.04	Renewable Power
12,588.09	Transport	2,672.32	Power Generation x-Renewables	538.05	Renewable Power
10,991.83	Transport	1,928.47	Energy & Water Resources	527.15	Renewable Power
8,801.47	Energy & Water Resources	1,899.50	Network Utilities	463.68	Renewable Power
8,667.80	Data Infrastructure	1,842.30	Power Generation x-Renewables	449.20	Renewable Power
6,052.12	Transport	698.06	Energy & Water Resources	441.00	Renewable Power
4,336.28	Transport	493.10	Energy & Water Resources	379.45	Renewable Power

## KEY FACTOR EXPOSURES

Difference between mean exposure for each index and the broad infrastructure index



### SIZE

Larger, more illiquid firms trade at a lower price



### INVESTMENT

Higher proportion of capital expenditure to size attracts a higher expected return.



### LEVERAGE

Higher leverage signals higher risk and is characterised by a positive risk premia.

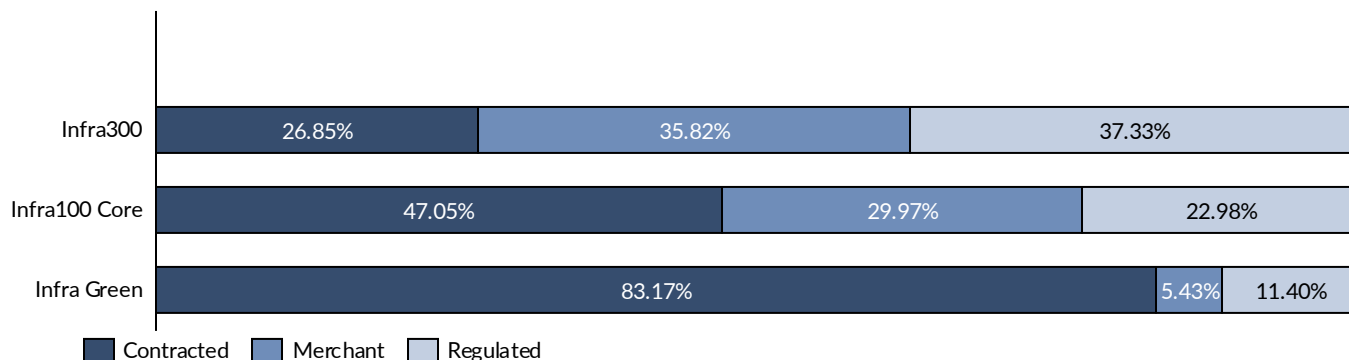


### PROFITABILITY

More profitable firms tend to attract a lower risk premium.

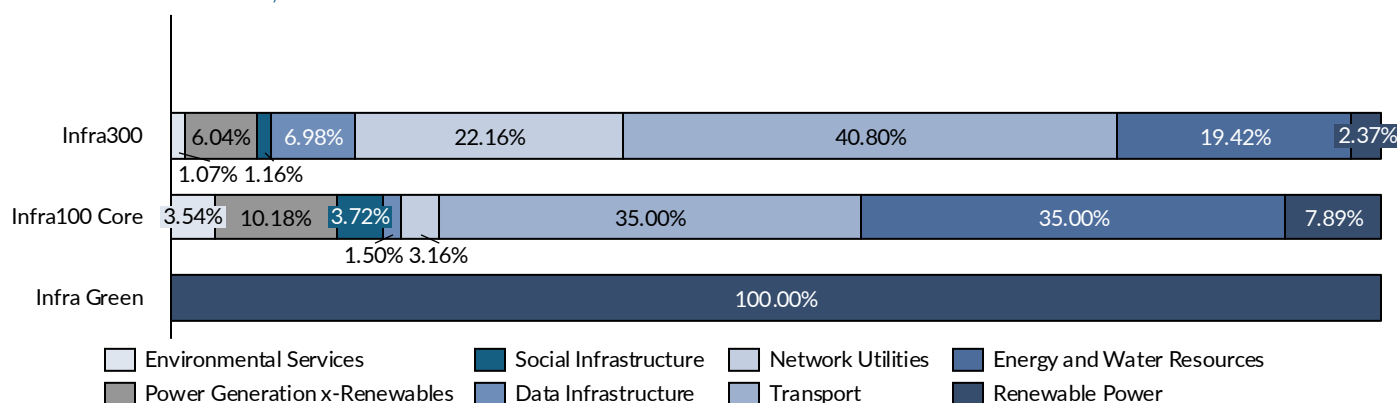
## TICCS® WEIGHTS

Business Risk Pillar



## TICCS® WEIGHTS

Industrial Activity Pillar



TICCS® or The Infrastructure Company Classification Standard is a robust, risk-focused, dynamic classification system focusing on global infrastructure investments that is reviewed every two years as new markets and companies are added to the infraMetrics® database.

## INDICES & BENCHMARKS AND THE AVAILABLE METRICS

### Market Indices

INDEX NAME	INDEX DESCRIPTION
	<b>infra300® Family (Regulated)</b>
infra300®	300 infrastructure companies representing the investable universe as defined by the TICCS® taxonomy
	<b>infra100® Family (Regulated)</b>
infra100 Global	Largest 100 infrastructure companies globally
infra100 Europe	Largest 100 infrastructure companies in Europe
infra100 Eurozone	Largest 100 infrastructure companies in the Eurozone
infra100 United Kingdom	Largest 100 infrastructure companies in United Kingdom
infraGreen	100 project companies in wind and solar energy sectors
infra100 Project finance	Largest 100 infrastructure companies in United Kingdom
infra100 Energy	Largest 100 infrastructure companies in the energy sector including renewable energy
infra100 Core	Largest 100 Core infrastructure investments globally
infra100 Core+	Largest 100 Core+ infrastructure investments globally
infra100 Opportunistic	Largest 100 Opportunistic infrastructure investments globally
infra100 Mid-Market	Largest 100 mid-market infrastructure investments globally

### TICCS benchmarks

INDEX NAME	INDEX DESCRIPTION
Unlisted Equity by TICCS Industrial Superclass	8 Industrial Superclass activities
Unlisted Equity by TICCS Business Risk Class	3 Business Risk Classes
Unlisted Equity by TICCS Corporate Structure	2 Corporate Structure Classifications

### Key Data and analytics

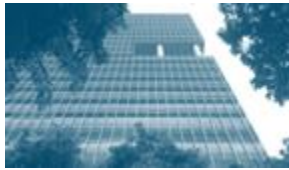
<b>Performance</b>	Total Return
	Price and Cash Return
<b>Risk</b>	3/5/10YR Tot. Return Volatility
	3/5/10YR Sharpe Ratio
	3/5/10YR Value-At-Risk
	3/5/10YR Max Drawdown
	Duration (discount rate sensitivity)
<b>Constituents</b>	Unique Security ID
	TICCS classes & Country Code
	Security Name
<b>Valuation</b>	Price-to-sales
	Price-to-earnings
	Expected return
<b>Breakdown</b>	Allocation by TICCS & geo
	Performance contribution by TICCS
	Effective Number of Constituents
<b>Other Info.</b>	Turnover Ratio
	Market Capitalization

# CONTACT US

Start Your Private Asset 2.0 Journey Today

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