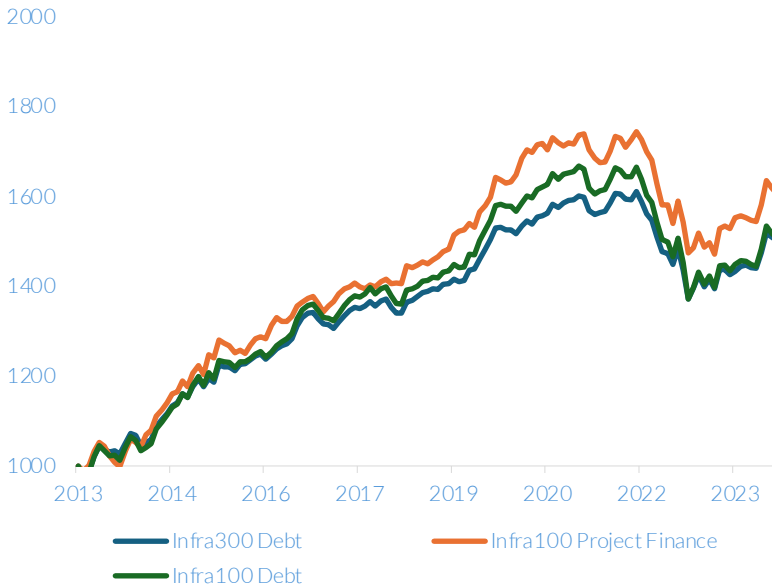


# Private Infrastructure Indices Factsheet

May 2024

## InfraMetrics® Debt Indices (LCU)

### CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (LCU) (JAN 2013 – APR 2024)



### ANNUAL PERFORMANCE (%)

Year	Infra300 Debt	Infra100 Project Finance	Infra100 Debt
2013	4.6%	4.3%	3.4%
2014	12.5%	15.5%	14.0%
2015	5.2%	6.6%	5.3%
2016	6.2%	5.6%	7.1%
2017	2.9%	3.7%	3.7%
2018	4.6%	7.7%	5.1%
2019	7.1%	8.8%	8.2%
2020	5.6%	5.4%	6.5%
2021	-0.8%	-0.5%	-1.8%
2022	-11.9%	-13.9%	-14.3%
2023	8.6%	10.0%	9.2%

### INDEX PERFORMANCE - GROSS RETURNS (APR 2024)

### FUNDAMENTALS (APR 2024)

	ANNUALIZED							Credit Spread	Yield	Duration
	1 Mo	3 Mo	1Yr	YTD	3Yr	5Yr	10Yr			
<b>Infra300 Debt</b>	-1.41%	-0.62%	4.40%	-1.21%	-1.39%	0.84%	3.11%	155bps	5.62%	5.16
<b>Infra100 Project Finance</b>	-1.92%	-2.12%	3.35%	-3.11%	-1.84%	0.69%	3.49%	208bps	6.16%	6.13
<b>Infra100 Debt</b>	-1.85%	-1.36%	3.45%	-2.40%	-2.45%	0.37%	3.14%	160bps	6.02%	5.81

### INDEX RISK & RETURN CHARACTERISTICS (APR 2024)

	ANNUALIZED STD DEV			SHARPE RATIO **			MAX DRAWDOWN		
	3Yr	5Yr	10Yr	3Yr	5Yr	10Yr	3Yr	5Yr	10Yr
<b>Infra300 Debt</b>	6.13%	5.40%	4.46%	N/A	N/A	0.44	-14.87%	-14.87%	-14.87%
<b>Infra100 Proj. Fin.</b>	6.90%	6.20%	4.95%	N/A	N/A	0.43	-15.61%	-15.61%	-15.61%
<b>Infra100 Debt</b>	7.16%	6.38%	5.17%	N/A	N/A	0.33	-17.59%	-17.74%	-17.74%

\* Based on monthly gross returns data, † Based on the short-term (3-month) risk-free rate at time t.

\*Countries included are Australia, Austria, Brazil, Canada, Chile Denmark, Finland, France, Germany, Ireland, Italy, Malaysia, Netherlands, New Zealand, Norway, Philippines, Poland, Portugal, Singapore., Spain, Sweden, UK, USA.

The Scientific Infra & Private Assets Infrastructure Index was launched on June 31, 2019. Data prior to the launch date is back-tested (i.e. calculations of how the index might have performed over that time period had the index existed). Past performance is no indication or guarantee of future performance.

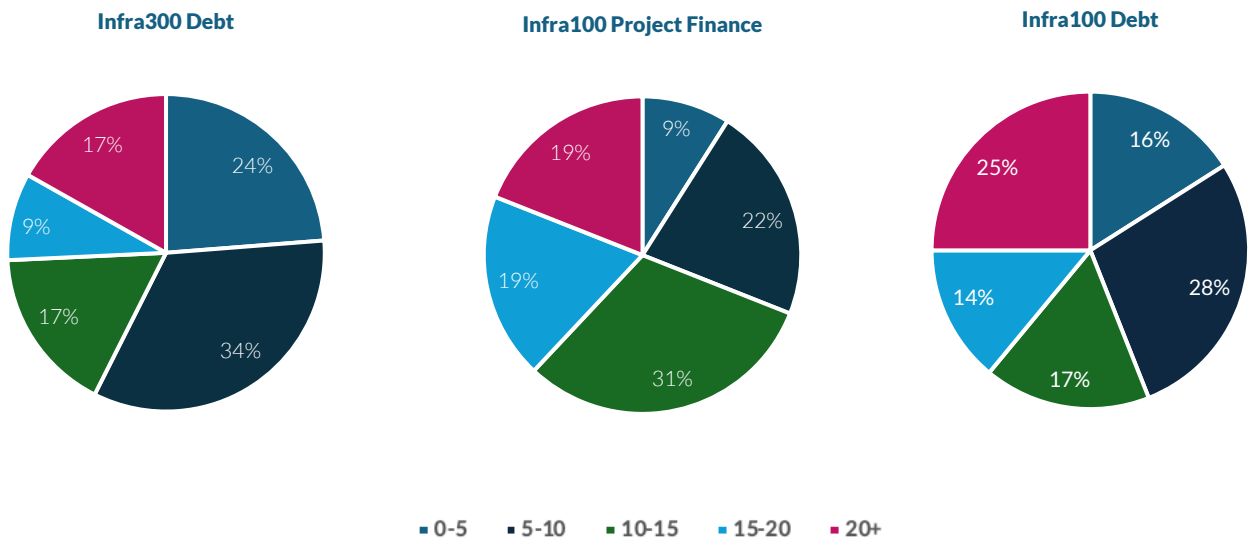
## INDEX CHARACTERISTICS

	Infra300 Debt	Infra100 Project Finance	Infra100 Debt
<b>Number of instruments</b>	378	100	100
	<b>Market Capitalization (MUSD)</b>		
<b>Index</b>	98,857	42,174	46,610
<b>Largest</b>	3,592	3,592	3,592
<b>Average</b>	262	422	466

## TOP 10 CONSTITUENTS

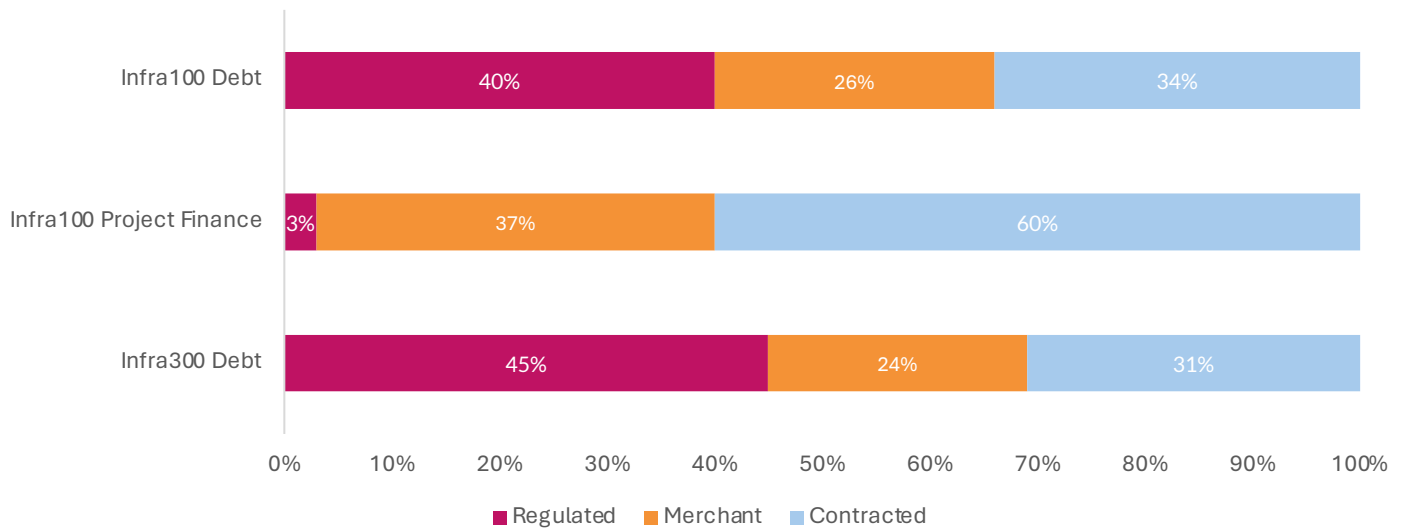
Infra300 Debt		Infra100 Project Finance		Infra100 Debt	
Mkt Cap MUSD	Sector	Mkt Cap MUSD	Sector	Mkt Cap MUSD	Sector
3,592.20	Energy and Water Resources	3,592.20	Energy and Water Resources	3,592.20	Energy and Water Resources
3,347.47	Data Infrastructure	2,726.38	Transport	3,347.47	Data Infrastructure
2,169.67	Transport	2,142.66	Energy and Water Resources	2,726.38	Transport
2,066.55	Transport	2,022.52	Social Infrastructure	2,169.67	Transport
2,022.52	Transport	1,357.01	Transport	2,142.66	Social Infrastructure
1,874.84	Data Infrastructure	1,204.82	Transport	2,066.55	Transport
1,862.94	Data Infrastructure	1,110.50	Social Infrastructure	2,022.52	Transport
1,768.65	Network Utilities	1,096.38	Transport	1,862.94	Data Infrastructure
1,702.69	Energy and Water Resources	979.26	Transport	1,768.65	Network Utilities
1,656.35	Network Utilities	741.42	Transport	1,243.07	Data Infrastructure

## Debt Instruments Maturity Buckets (Years)



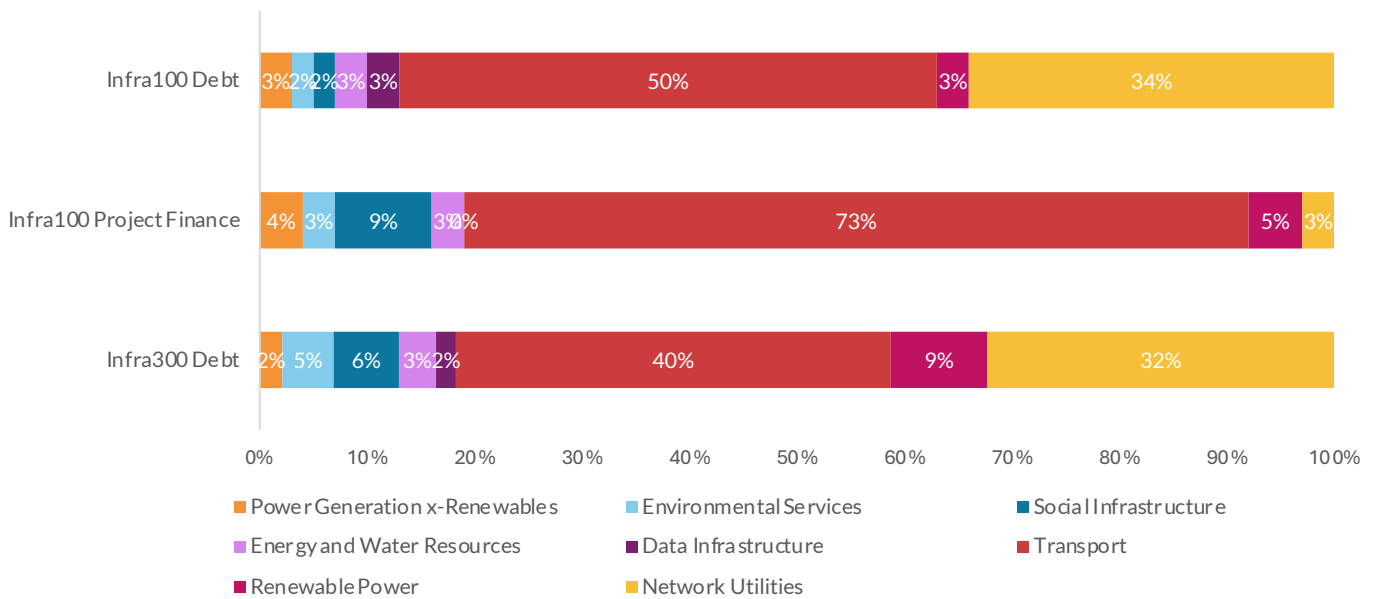
### TICCS® WEIGHTS

Business Risk Pillar



### TICCS® WEIGHTS

Industrial Activity Pillar



TICCS® or The Infrastructure Company Classification Standard is a classification system for infrastructure investments. Created in 2018, it is now used by investors in unlisted and listed infrastructure areas and has been adopted by many investors as the default system to organise their portfolio according to 4 pillars: business risk, industrial activity, geo-economic exposure and corporate structure. Since 2022 TICCS is also mapped to NACE and the EU Taxonomy

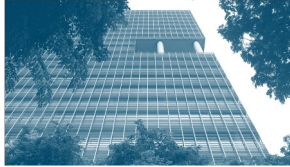
TICCS is a robust, risk-focused, dynamic classification system focusing on global infrastructure investments that is reviewed every two years as new markets and companies are added to the infraMetrics® database.

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